



North Ogden City

Staff Report

To: Mayor and City Council
From: Bryan Steele, Finance Director *BRS*
Date: 4/28/2015
Subject: Amended Budget for F/Y 2014-2015

Each year amendments to the current fiscal year budget are necessary to cover expenditures not accounted for in the original budget.

Please see the attached file explaining the expenses which require the Council's approval and the source of revenues from which the expenses will be paid.

Thank you.

Attachment A

Budget Opening April 28, 2015

Source			Uses	
Item No.	Description	Amount of Change	Description	Amount of Change
#1	Donations	1,000.00	Community Programs	1,000.00
#2	Dog License Surcharge Fee	5,600.00	Dog Park Construction	5,600.00
#3	RDA Fund Balance	270,000.00	Offsite Improvements	270,000.00
#4	RDA Fund Balance	25,000.00	Professional Services	25,000.00
		<u>301,600.00</u>		<u>301,600.00</u>

Explanations

- #1 Donations received for the N.O. Limits Half Marathon/5k race
- #2 This is for construction of the Dog Park that was approved at the April 14th Council Meeting
- #3 Per an agreement with Smith's approved August, 2013 the City is responsible for \$346,000 in infrastructure improvements of which \$76,000 has already been paid for when the City constructed the storm drain detention basin next to IHC
- #4 This is the amount to hire a financial consultant to help establish a CDA. It will be paid back from the CDA once it is established.

Estimated Unreserved Fund Balances after amendments

General Fund	\$1,552,622.00	24% of General Fund Revenues
Capital Projects Fund	\$391,648.00	
Water Fund	\$2,028,605.00	
Sewer Fund	\$1,523,338.00	
Storm Water Fund	\$1,962,480.00	
Solid Waste Fund	\$28,461.00	
RDA Fund	\$685,184.00	

ORDINANCE 2015-

AN ORDINANCE OF NORTH OGDEN CITY AMENDING THE BUDGET FOR 2014-2015

Section 1. That certain compilation entitled "Budget Opening April 28, 2015 – Attachment "A", compiled by North Ogden City, its employees and staff, three copies thereof being on file in the office of the City Recorder, is hereby approved and adopted as the Amended Budget for the 2014-2015 fiscal year to the same extent and effect as though said compilation were copied in full hereon;

Section 2. The ordinance shall take effect upon adoption.

PASSED and ADOPTED this 28th day of April, 2015.

Brent Taylor
North Ogden City Mayor

CITY COUNCIL VOTE AS RECORDED:

	Aye	Nay
Council Member Bailey	___	___
Council Member Satterthwaite	___	___
Council Member Stoker	___	___
Council Member Swanson	___	___
Council Member Urry	___	___

(In event of a tie vote of the Council):

Mayor Taylor	___	___
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ATTEST:

S. Annette Spendlove MMC
City Recorder