



North Ogden City

Staff Report

To: Mayor and City Council
From: Bryan Steele, Finance Director *BRS*
Date: 3/10/2015
Subject: Amended Budget for F/Y 2014-2015

Each year amendments to the current fiscal year budget are necessary to cover expenditures not accounted for in the original budget.

Please see the attached file explaining the expenses which require the Council's approval and the source of revenues from which the expenses will be paid.

Thank you.

Attachment A

Budget Opening March 10, 2015

Source		Uses	
Item No.	Description	Amount of Change	Description
#1	Developer Payments	1,795.30	Street Signs
#2	Water Fund Retained Earnings	390,000.00	Department Supplies
#3	Grants	9,649.00	AED's & Radar Units for Police Department
#4	General Fund Excess Revenues	20,000.00	Solar Street Safety Signals
#5	General Fund Excess Revenues	24,000.00	Engineering & Economic Development Services
		<u>445,444.30</u>	<u>445,444.30</u>

Explanations

- #1 Used portion of developer paid escrow to install street signs in a subdivision
- #2 This is for the purchase of fixed based read water meters to replace the ones that are failing. This amount also includes money for installation (\$5 per meter) so they can be installed soon
- #3 Grants the Police Department received to pay for AED's & radar units
- #4 This would be for the purchase of 2 sets of Solar Pedestrian Activated Lights (\$5,500 per set) and 2 Solar Speed Displays (\$4,345 each)
- #5 Payment for services rendered this fiscal year are more than budgeted

Estimated Unreserved Fund Balances after amendments

General Fund	\$850,000.00	15% of General Fund Revenues
Capital Projects Fund	\$319,753.00	
Water Fund	\$1,961,668.00	
Sewer Fund	\$1,531,283.00	
Storm Water Fund	\$1,937,019.00	
Solid Waste Fund	\$28,461.00	
RDA Fund	\$980,184.00	

ORDINANCE 2014-

AN ORDINANCE OF NORTH OGDEN CITY AMENDING THE BUDGET FOR 2014-2015

Section 1. That certain compilation entitled "Budget Opening March 10, 2015 – Attachment "A", compiled by North Ogden City, its employees and staff, three copies thereof being on file in the office of the City Recorder, is hereby approved and adopted as the Amended Budget for the 2014-2015 fiscal year to the same extent and effect as though said compilation were copied in full hereon;

Section 2. The ordinance shall take effect upon adoption.

PASSED and ADOPTED this 10th day of March, 2015.

Brent Taylor
North Ogden City Mayor

CITY COUNCIL VOTE AS RECORDED:

	Aye	Nay
Council Member Bailey	___	___
Council Member Satterthwaite	___	___
Council Member Stoker	___	___
Council Member Swanson	___	___
Council Member Urry	___	___

(In event of a tie vote of the Council):

Mayor Taylor	___	___
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ATTEST:

S. Annette Spendlove MMC
City Recorder