



# North Ogden City

## Staff Report

**To:** Mayor and City Council  
**From:** Bryan Steele, Finance Director  
**Date:** 8/26/14  
**Subject:** Amended Budget for F/Y 2014-2015

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Each year amendments to the current fiscal year budget are necessary to cover expenditures not accounted for in the original budget.

Please see the attached file explaining the expenses which require the Council's approval and the source of revenues from which the expenses will be paid.

Thank you.

Attachment A

Budget Opening August 26, 2014

Item No.	Source		Amount of Change	Uses		Amount of Change
	Description	Description		Description	Description	
#1	General Fund Fund Balance		20,000.00	Sidewalk Projects		20,000.00
#2	Police Salaries & Benefits		27,000.00	Building Department Salaries & Benefits		27,000.00
#3	Capital Projects Fund Fund Balance		165,000.00	Road Construction/Repair		165,000.00
#4	General Fund Fund Balance		75,000.00	Road Construction/Repair		75,000.00
#5	RDA Fund Fund Balance		80,000.00	IHC Detention Basin Construction		80,000.00
			<u>367,000.00</u>			<u>367,000.00</u>

**Explanations**

- #1 Amount for construction of sidewalk along 2550 North (Majestic Elementary)
- #2 Budget for Code Enforcement Officer was originally placed in the Police Department. We have decided to move to the Building Department.
- #3 This is re-appropriation of funds. We had budgeted \$500,000 last Fiscal Year with assumption that we would spend the whole amount during last fiscal year. There were some projects which were not completed until after the start of this fiscal year. \$165,000 was unspent from last fiscal year.
- #4 This is for Road Projects that were bid on this year. The bids came in higher than what was estimated.
- #5 This is per our agreement with IHC in conjunction with the Smith's Marketplace development

**Estimated Unreserved Fund Balances after amendments**

General Fund	\$922,280.00	16% of General Fund Revenues
Capital Projects Fund	\$319,753.00	
Water Fund	\$2,365,881.00	
Sewer Fund	\$1,531,283.00	
Storm Water Fund	\$1,732,019.00	
Solid Waste Fund	\$28,461.00	
RDA Fund	\$413,111.00	