

Attachment A

Budget Opening June 26, 2014

Source			Uses	
Item No.	Description	Amount of Change	Description	Amount of Change
#1	Other Financing Sources - Bond Proceeds (RDA)	2,550,000.00	Other Financing Uses (Bond Retirement)/Issuance Costs (RDA)	2,550,000.00
#2	RDA Excess Revenues	18,000.00	Engineering and Professional Services - RDA Fund	18,000.00
#3	Donations	2,000.00	Community Programs	2,000.00
#4	Water Fund Retained Earnings	8,000.00	Asphalt Patch/Repairs	8,000.00
#5	Water Fund	4,643.16	General Fund Utilities (City Buildings - \$846.48, Parks \$995.04, Aquatic Center - \$2,801.64)	4,643.16
#6	Sewer Fund	3,557.51	General Fund Utilities (City Buildings - \$1,302.00, Parks - \$1,562.4 Aquatic Center - \$693.11)	3,557.51
#7	Storm Water Fund	8,138.40	General Fund Utilities (City Buildings - \$2,037.60, Parks - \$4,540.8 Aquatic Center - \$1,560.00)	8,138.40
		<u>2,594,339.07</u>		<u>2,594,339.07</u>

Explanations

- #1 Amend budget to account for Bond Refinance transaction
- #2 For Economic Development and Engineering expenses (Economic Development - Kirts Redevelopment. Engineering - Related to the IHC detenion basin).
- #3 Donations received for the N.O. Limits Half Marathon and 5K
- #4 We had a few more water leaks which required the road being patched
- #5, #6, #7 Per state statute, we are required to treat the non-billing of utility services to City owned buildings, parks and aquatic center as a transfer and must do a budget amendment for that amount which would have been charged.

Estimated Unreserved Fund Balances after amendments

General Fund	\$1,308,164.00	22% of General Fund Revenues
Capital Projects Fund	\$3,503,250.00	
Water Fund	\$2,276,785.00	
Sewer Fund	\$1,548,825.00	
Storm Water Fund	\$1,568,519.00	
Solid Waste Fund	\$978,461.00	
RDA Fund	\$493,111.00	