



# North Ogden City

## Staff Report

**To:** Mayor and City Council

**From:** Bryan Steele, Finance Director *BRS*

**Date:** 05/08/2014

**Re:** Tentative Budget Adoption

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- State Statute 10-6-111 requires that the City Council adopt the tentative budget at the 1<sup>st</sup> scheduled Council meeting in May.
  - Please see the budget message in the budget document for issues related to this year's budget.
  - Even though the Tentative Budget is being adopted, changes can still be made before the Final Budget is adopted in June. Any changes that Council decides to make will be documented and included with future budget discussions.
  - The items that still need to be address are:
    - Street Lighting Fund
    - Street Construction Fund
    - Public Works Building
    - Utility Rate increases – (From the last budget retreat, I got the impression that Council wanted to fund depreciation in the Enterprise Funds at 75%. So the following rate changes are included in the Tentative Budget):
      - Water rate increasing \$1.67
      - Sewer rate unchanged
      - Storm Water rate increasing .75¢
      - Solid Waste rate *decreasing* .30¢
      - Total rate increase would be \$2.12
    - Other items may come up that the Council wants to take action on.