



North Ogden City

Staff Report

To: Mayor and City Council
From: Bryan Steele, Finance Director *BRS*
Date: 4/22/14
Subject: Amended Budget for F/Y 2013-2014

Each year amendments to the current fiscal year budget are necessary to cover expenditures not accounted for in the original budget.

Please see the attached file explaining the expenses which require the Council's approval and the source of revenues from which the expenses will be paid.

Thank you.

Attachment A

Budget Opening April 22, 2014

Item No.	Source Description	Amount of Change	Uses Description	Amount of Change
#1	Grants	4,745.00	Police Small Equipment	4,745.00
#2	General Fund Surplus Revenues	20,000.00	Cherry Days	20,000.00
#3	General Fund Surplus Revenues	600,000.00	Transfer to Capital Projects Fund	600,000.00
#4	Water Fund Retained Earnings	75,000.00	Power for Pumping	75,000.00
#5	Water Fund Retained Earnings	15,000.00	Asphalt/Patch Repair	15,000.00
		<u>714,745.00</u>		<u>714,745.00</u>

Explanations

- #1 Grant received from State of Utah used to purchase cameras for Police Vehicles
- #2 Purchase of Fireworks for Cherry Days
- #3 This is in preparation for year end. We probably won't end up transferring this amount, it will be 1/2 of whatever the surplus ends up being.
- #4 Power for pumping has been more than expected due to drier winter last year. Having to pump more up to higher elevations
- #5 Asphalt/Patch Repair was more than expected due to an unexpected wash out on 300 East 2940 North

Estimated Unreserved Fund Balances after amendments

General Fund	\$1,067,222.00	18% of General Fund Revenues
Capital Projects Fund	\$1,235,980.00	
Water Fund	\$2,365,881.00	
Sewer Fund	\$1,375,179.00	
Storm Water Fund	\$1,563,324.00	
Solid Waste Fund	\$86,908.55	
RDA Fund	\$493,021.00	