



North Ogden City

Staff Report

To: Mayor and City Council
From: Bryan Steele, Finance Director *BRS*
Date: October 17, 2013
Subject: Presentation by Zions Bank on refinancing (aka refunding) the City's current Aquatic Center Bond

City Administration has been considering refunding the current bond on the Aquatic Center. The current bonds are not callable (cannot be bought back from bondholders) until November of 2014, but a new bond can be issued now to capture today's low interest rates but with a cost. Alan Westenskow from the Zions Bank Public Finance department will make a presentation on the subject.