

Attachment A

Budget Opening June 25, 2013

General Fund Revenues / Source		General Fund Expenditures	
Item No.	Description	Amount of Change	Description
#1	Surplus Revenues	96,100.00	Various Salaries & Benefit accounts (see attache)
#2	Surplus Revenues	10,000.00	Economic Development 10-55-320
#3	Surplus Revenues	8,000.00	Engineering Services 10-55-330
#4	Suprlus Revenues	16,500.00	Snow Removal 10-60-500
#5	Project Reserve	10,000.00	Engineering Services 65-40-330
		<u>140,600.00</u>	<u>140,600.00</u>

**Explanations**

**General Fund**

- #1 3% one time payment to Full Time and Permanent Part Time employees - see Attachment B for detailed account listing
- #2 Economic Development costs were more than expected
- #3 Engineering Services costs were more than expected
- #4 Snow Removal expenses were more than anticipated due to harsh winter
- #5 Engineering Services for Redevelopment area not budgeted

	General Fund Balance Percentage (as compared to next year's budgeted revenues)	General Fund fund balance	General Fund Balance Percentage (as compared to next year's budgeted revenues)
Unassigned General Fund Balance - Beginning Balance as of 6/30/12	16%	\$936,555	16%
Fund balance reserved for Public Works Facility (\$351,500)	9.90%	\$585,055	9.90%
Expected revenue surplus \$298,836	14.96%	\$883,891	14.96%
Expenditure increase due to park maintenance contract (\$207,600)	11.44%	\$676,291	11.44%

Projected Fund Balances/Retained Earnings Balances 6/30/13	
Capital Projects	\$832,065
Water Fund	\$1,984,586
Sewer Fund	\$1,601,297
Storm Water Fund	\$1,766,296
Solid Waste Fund	\$54,203
Motor Pool Fund	\$1,051,049
Police Motor Pool Fund	\$189,362