

RESOLUTION - 2013

THE CITY COUNCIL OF NORTH OGDEN, WEBER COUNTY, UTAH IS SUPPORTING THE FINANCIAL READY UTAH EFFORTS TO ASSESS AND PROVIDE FOR THE POTENTIAL RISK TO UTAH FROM DEPENDENCE ON UNSUBSAINABLE FEDERAL FUNDS

WHEREAS, The City Council of North Ogden, Weber County, Utah and the citizens it represents believe that our national fiscal recklessness poses a great, clear and present threat to American's future; and,

WHEREAS, David Walker, former Comptroller General of the United States warns "The most serious threat to the United States is not someone hiding in a cave in Afghanistan or Pakistan, but our own fiscal irresponsibility"; and,

WHEREAS, the federal government is now in its fourth year of not passing a budget; and,

WHEREAS, the national debt has now surpassed \$16.4 trillion (more than \$136,000 per household), annual deficits have exceeded one trillion dollars for each of the last four years, and unfunded obligations for social programs now exceed \$85 trillion dollars in debt and only 286 days to accumulate the most recent trillion; and,

WHEREAS, \$85 billion a month of the national debt and annual deficits are now offset through Federal Reserve operations such a "quantitative easing" and "operation twist"; and,

WHEREAS, more than 40 cents of every dollar the state of Utah spends comes from the federal government that borrows an/or prints more than 40 cents of every dollar it sends to Utah; and,

WHEREAS, on New Year's Eve, Congress merely delayed to March 1, 2013 the implementation of the automatic cuts ("sequestration") of 8-9% of federal discretionary spending (including funds to state and local governments) and 10% of military spending under the Budget Control Act of 2011; and,

WHEREAS, this fiscal scenario is by all accounts "unsustainable" for the nation as well as for our state; and,

WHEREAS, in May of 2012, the American Institute of CPAs in their review of the Federal Government's most recent Annual Financial Statements warned "The U.S. is not exempt from the laws of prudent finance. We must take steps to put our financial house in order. The credit rating agencies have recently issued renewed warning of U.S. credit downgrades unless substantive reforms are made. Our current fiscal policy results in mortgaging our nation's future without investing in it, leaving our children, grandchildren and future generations to suffer the consequences. This is irresponsible, unethical and immoral"; and,

WHEREAS; restoring fiscal sanity and sustainability is at the heart of jumpstarting economic growth and fostering a business climate where companies can grow and begin to hire; and,

WHEREAS; absent credible actions to address this fiscal irresponsibility, uncertainty will continue to dominate business decisions-making and economic recovery will languish.

NOW THEREFORE BE IT RESOLVED that the City of North Ogden wholeheartedly supports the Financial Ready Utah initiative of fostering within our state an enterprise risk management process to assess the immediacy, severity and probability of risks from any reductions of federal funds to the state of Utah and how the state will marshal the resources, human and capital, of the state to prioritize and provide the most essential government services; and,

BE IT FURTHER RESOLVED THAT the City of North Ogden calls upon national representatives to take immediate and sustained action to eliminate deficit spending and secure economic self-reliance to our states and our nation; and,

BE IT FURTHER RESOLVED THAT the City of North Ogden calls upon national representatives to pass a budget each year and adopt a credible and sustainable plan to balance those budgets; and,

BE IT FURTHER RESOLVED THAT the City of North Ogden calls upon its fellow towns, cities, and counties to do all in their power and influence to support Utah's elected representative, including Utah's Governor, Attorney General, Legislature, Congressional Delegation and County Commissioners, to exert their utmost abilities, influence and authority to adopt and implement comprehensive financial risk managements measures for our state with time being of the essence; and,

BE IT FUTHER RESOLVED THAT copies of this resolution be sent to the Governor, Attorney General, Senate President, Speaker of the House, each member of Utah's congressional delegation, the Utah Association of Counties, the Utah League of Cities and Town, Financial Ready Utah, Utah State Chamber of Commerce, the Weber School District Board, and the Ogden/Weber Chamber of Commerce.

PASSED, APPROVED AND ADOPTED this 26th day of February, 2013.

Richard G. Harris, Mayor

CITY COUNCIL VOTE AS RECORDED:

	Aye	Nay
Council Member Bailey:	_____	_____
Council Member Bigler:	_____	_____
Council Member Fawson:	_____	_____
Council Member Stoker:	_____	_____
Council Member Taylor:	_____	_____
(In event of a tie vote of the Council):		
Mayor Harris:	_____	_____

ATTEST:

S. Annette Spendlove, MMC
City Recorder