

Attachment A

Budget Opening December 11, 2012

General Fund Revenues / Source			General Fund Expenditures	
Item No.	Description	Amount of Change	Description	Amount of Change
#1	Fund Balance	10,200.00	Reduction of Business Licenses 10-32-100	10,200.00
#2	Fund Balance	20,000.00	Cherry Days 10-62-605	20,000.00
#3	Fund Balance	2,800.00	Computer Expenses 10-41-255	2,800.00
#4	Escrow Payment from Developer 10-34-313	106,000.00	Street Maintenance 10-60-420	106,000.00
#5	UDOT Grant for Safe Sidewalk 10-36-100	6,892.50	Sidewalk Repairs/Ramps 10-60-440	6,892.50
		<u>145,892.50</u>		<u>145,892.50</u>

Explanations

General Fund

- #1 Reduced revenue by eliminating disproportionate business license fees
- #2 Cherry Days Fireworks down payment
- #3 Monthly cost of network for tablets
- #4 Developer paid the City for slurry seal work to be done in North Ogden Cove. We are using the escrow to pay the contractor for the completed work.
- #5 New sidewalk was installed along Washington Boulevard. Part of the work is paid for by a grant from UDOT.

	General Fund fund balance	General Fund Balance Percentage
Fund Balance - Beginning Balance as of 6/30/12	\$1,016,371	18%
Budgeted decrease in fund balance in FY2013 Budget	(87,501.00)	16.48%
Decrease of Business License Revenue	(10,200.00)	16.30%
Cherry Days Fireworks	(20,000.00)	15.94%
Network costs for tablets	(2,800.00)	15.89%