

To: Mayor Harris and the City Council  
Fr: Ron Chandler  
Dt: August 7, 2012  
Re: Economic Development Agreement

The following summarizes the main points of the agreement with American Municipal Consultants LLC.

Term: 12 months that automatically renews for another 12 months unless cancelled in writing. The agreement may be terminated by either party upon 30 days' notice.

Duties: Facilitating the development and redevelopment of commercial properties, recruiting tenants, job creation strategies, gathering community input for economic plans and strategies.

Consulting Fee:

- a) The Firm will be paid on an hourly rate up to \$38,500 in a 12 month period. They must be authorized by the City to exceed this amount.
- b) The Firm retains the right to negotiate a payment structure that will be generated from projects that are orchestrated by their company.
- c) The Firm shall be reimbursed for any direct expenditure while working for the City and said expenditures are subject to approval before the expenditure is made.

Indemnification: The Firm and the City agree to indemnify and hold each other harmless from claims, losses, injury, expenses and attorney fees caused by negligent conduct or omissions.

Disputes: Disputes relating to the agreement will be resolved by binding arbitration in Weber County.