

# Memorandum

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**To:** Mayor and City Council  
**From:** Gary R. Kerr  
**Date:** 6/7/2012  
**Re:** Final Acceptance for Cold Water Cove Subdivision

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Equidigm Holdings Development Company has completed all subdivision improvements for the Cold Water Cove Subdivision. Bruce Higley our Public Works Inspector, has inspected this subdivision and found all subdivision improvement items completed and in good condition. Mat Hartvigsen, our City Engineer has also signed it off. It is my recommendation we give final Subdivision approval for the Cold Water Cove Subdivision,

Final Acceptance will release all escrow funds to the developer and give the City the responsibility to maintain street improvements. There will be 10% of the deferred sidewalk escrow (570 LF) to remain in the escrow. It is my recommendation we give a Final Acceptance approval for the above-referenced Subdivision.