

**RESOLUTION NO. \_\_\_\_ - 2012**

**A RESOLUTION OF THE NORTH OGDEN CITY COUNCIL CALLING A LOCAL SPECIAL ELECTION FOR A PROPOSITION**

**WHEREAS:** the City Council of the North Ogden City finds that the city received sufficient valid signatures on a referendum petition to place on the ballot the following proposition:

It is proposed that for the purpose of acquiring land, constructing, furnishing and equipping a public works complex, North Ogden City issue utility revenue bonds in an amount not to exceed \$7,000,000., bearing an interest rate not to exceed 6% per annum, to mature in not more than 30 years, to be sold at a price not less than 97% of the principal amount, pledging net revenue from water, sewer, storm water and garbage fees to secure payment of the bonds. and;

**WHEREAS:** the City Council finds that it is in the best interest of the city to call a special election to allow citizens to vote upon this referendum;

**NOW THEREFORE, BE IT RESOLVED** that North Ogden City hereby calls a special election to be held on June 26, 2012 for the purpose of holding a vote on the referendum set forth

This resolution shall take effect upon the first publication and filing of a copy thereof in the office of the City Recorder.

**DATED this \_\_\_\_ day of \_\_\_\_\_, 2012.**

**BY THE CITY COUNCIL:**

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Richard G. Harris, Mayor

**COUNCIL VOTE AS RECORDED:**

	<b>Aye</b>	<b>Nay</b>
Council Member Bailey:	___	___
Council Member Bigler:	___	___
Council Member Fawson:	___	___
Council Member Hulme:	___	___
Council Member Stoker:	___	___
(In event of a tie vote of the Council):		
Mayor Harris:	___	___

**ATTEST:**

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**S. Annette Spendlove**  
**City Recorder**