



North Ogden City

Memorandum

To: Mayor and City Council
From: Debbie Cardenas, Finance Director *DMC*
Date: 02/06/2012
Re: Ordinance Required for Annual Adoption

North Ogden City is required by the Utah Code and the IRS, to annually adopt in a formal meeting, any member's contributions paid by employers in the Utah Retirement Systems Contributory Retirement Plan.

North Ogden City has one employee in the Contributory Plan for which the City pays 15.76%.

For the City Council's consideration is an Ordinance which complies with Utah State Code Title 49 and IRS ruling 2006-43, authorizing the City to contribute.