

ORDINANCE NO. 2012-

AN ORDINANCE AUTHORIZING NORTH OGDEN CITY TO “PICK-UP” THE EMPLOYEES CONTRIBUTORY AMOUNT IN THE UTAH RETIREMENT SYSTEM “URS”.

WHEREAS, North Ogden City participates in the “URS” Pension Plan.

WHEREAS, The “URS” is established by state statutes and is intended to provide a meaningful retirement benefit to employees who have chosen a career in public service; and

WHEREAS, In Revenue Ruling 2006-43, the IRS clarified its rules governing employer “pick-up” (member contributions paid by employer in pension plans) elections to require a “formal” action annually; and

WHEREAS, North Ogden City wishes to be in compliance with Utah Code 49 and the IRS ruling 2006-43;

BE IT THEREFORE resolved that North Ogden City formally agrees to pick up 15.76% of the required member contribution for all eligible employees required to contribute to the Utah Retirement System contributory Retirement Plan for fiscal year 2011-12.

PASSED AND ADOPTED this _____ day of February 2012.

FOR NORTH OGDEN CITY:

Richard G. Harris, Mayor

CITY COUNCIL VOTE AS RECORDED:

	Aye	Nay
Council Member Bailey:	___	___
Council Member Bigler:	___	___
Council Member Fawson:	___	___
Council Member Hulme:	___	___
Council Member Stoker:	___	___
(In event of a tie vote of the Council):		
Mayor Harris:	___	___

ATTEST:

**S. Annette Spendlove, MMC
City Recorder**