

Water Fund						
	2012	2013	2014	2015	2016	2017
ERCs	5,399	5,399	5,399	5,426	5,454	5,481
Rate Increase	3%	3%	3%	3%	3%	3%
Operating Revenue	\$ 1,141,500	\$ 1,173,945	\$ 1,207,363	\$ 1,242,084	\$ 1,277,839	\$ 1,314,659
Operating Expenditure	(691,089)	(718,733)	(747,482)	(777,381)	(808,476)	(840,815)
Non-Operating Revenue	122,555	122,555	122,555	123,168	123,784	124,403
Net Revenue (Available for Debt/Cap Projects)	572,966	577,767	582,436	587,871	593,147	598,247
Debt Service (2011 Bonds)	-	-	-	-	-	-
Cap Proj/Repair & Replace	(617,400)	(600,000)	(600,000)	(600,000)	(600,000)	(844,260)
Ending Cash Balance	2,046,469	2,024,236	2,006,673	1,994,544	1,987,690	1,741,677
Debt Coverage	-	-	-	-	-	-
Rate per Connection	16.69	17.19	17.71	18.24	18.79	19.35
Rate Increase in \$s	0.49	0.50	0.52	0.53	0.55	0.56

Sewer Fund						
	2012	2013	2014	2015	2016	2017
ERCs	5,320	5,320	5,320	5,346	5,373	5,400
Rate Increase	10%	3%	4%	4%	4%	4%
Operating Revenue	\$ 1,257,464	\$ 1,295,116	\$ 1,346,824	\$ 1,400,613	\$ 1,456,552	\$ 1,514,729
Operating Expenditure	(1,199,005)	(1,246,966)	(1,296,844)	(1,348,718)	(1,402,667)	(1,458,773)
Non-Operating Revenue	34,960	34,960	34,960	35,025	35,090	35,155
Net Revenue (Available for Debt/Cap Projects)	93,419	83,110	84,940	86,920	88,976	91,112
Debt Service (2011 Bonds)	-	-	-	-	-	-
Capital Projects	(399,000)	(247,539)	(200,000)	(243,101)	(255,256)	(200,000)
Ending Cash Balance	1,333,899	1,169,470	1,054,410	898,228	731,948	623,059
Debt Coverage	-	-	-	-	-	-
Rate per Connection	19.66	20.25	21.06	21.90	22.78	23.69
Rate Increase in \$s	1.79	0.59	0.81	0.84	0.88	0.91

Storm Water Fund						
	2012	2013	2014	2015	2016	2017
ERCs	5,624	5,624	5,624	5,652	5,680	5,709
Rate Increase	4%	4%	4%	4%	4%	4%
Operating Revenue	\$ 450,180	\$ 468,187	\$ 486,914	\$ 506,391	\$ 526,646	\$ 547,712
Operating Expenditure	(313,560)	(326,102)	(339,146)	(352,712)	(366,821)	(381,494)
Non-Operating Revenue	60,000	60,000	60,000	60,300	60,602	60,905
Net Revenue (Available for Debt/Cap Projects)	196,620	202,084	207,768	213,978	220,427	227,123
Debt Service (2011 Bonds)	-	-	-	-	-	-
Capital Projects	(250,000)	(250,000)	(255,497)	(759,191)	(789,559)	(250,000)
Ending Cash Balance	1,436,452	1,388,536	1,340,807	795,594	226,462	203,585
Debt Coverage	-	-	-	-	-	-
Rate per Connection	6.63	6.89	7.17	7.45	7.75	8.06
Rate Increase in \$s	0.25	0.27	0.28	0.29	0.30	0.31

Garbage Fund						
	2012	2013	2014	2015	2016	2017
ERCs	5,268	5,268	5,268	5,295	5,321	5,348
Rate Increase	2%	1%	1%	1%	1%	1%
Operating Revenue	\$ 893,066	\$ 901,842	\$ 910,705	\$ 919,735	\$ 928,855	\$ 938,065
Operating Expenditure	(803,466)	(835,605)	(869,029)	(903,790)	(939,942)	(977,539)
Non-Operating Revenue	-	-	-	-	-	-
Net Revenue (Available for Debt/Cap Projects)	89,600	66,237	41,676	15,945	(11,087)	(39,474)
Debt Service (2011 Bonds)	-	-	-	-	-	-
Capital Projects	(67,000)	(67,670)	(67,000)	(67,670)	(68,347)	(69,030)
Ending Cash Balance	756,465	755,032	729,708	677,983	598,550	490,045
Debt Coverage	-	-	-	-	-	-
Rate per Connection	13.88	14.02	14.16	14.30	14.45	14.59
Rate Increase in \$s	0.27	0.14	0.14	0.14	0.14	0.14

Grand Total Rate Increase (\$s)	2.80	1.49	1.74	1.80	1.86	1.93
Increase Due to Bonds	-	-	-	-	-	-
Increase Due to Fiscal Health/Saving	2.80	1.49	1.74	1.80	1.86	1.93

Base Scenario - No Bonds

Assumptions
Connection Growth Rate: 0% - 3yrs; 0.5% 3yrs
Rate Increase as provided below
4% Expenditure Inflation

Fiscal Health Targets
Cash Balance: 50% of Operating Expenditure
Capital Projects: Fund Depreciation Annually (\$600k)
Debt Service Coverage: Above 2.00

Assumptions
Connection Growth Rate: 0% - 3yrs; 0.5% 3yrs
Rate Increase as provided below
4% Expenditure Inflation

Fiscal Health Targets
Cash Balance: 50% of Operating Expenditure
Capital Projects: Fund Depreciation Annually (\$200k)
Debt Service Coverage: Above 2.00

Assumptions
Connection Growth Rate: 0% - 3yrs; 0.5% 3yrs
Rate Increase as provided below
4% Expenditure Inflation

Fiscal Health Targets
Cash Balance: 50% of Operating Expenditure
Capital Projects: Fund Depreciation Annually (\$250k)
Debt Service Coverage: Above 2.00

Assumptions
Connection Growth Rate: 0% - 3yrs; 0.5% 3yrs
Rate Increase as provided below
4% Expenditure Inflation

Fiscal Health Targets
Cash Balance: 50% of Operating Expenditure
Capital Projects: Fund Depreciation Annually (\$67k)
Debt Service Coverage: Above 2.00

PROJECTED SANITARY SEWER REVENUE REQUIREMENTS

NORTH OGDEN

Base Scenario - No Bonds

FISCAL YEAR							BUDGET						
		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
OPERATIONS BEGINNING FUND BALANCE		\$ -	\$ -	\$ -			\$ -	\$ 1,639,480	\$ 1,333,899	\$ 1,169,470	\$ 1,054,410	\$ 898,228	\$ 731,948
<i>Operational Reserve Targets</i>		50%						599,503	623,483	648,422	674,359	701,333	729,387
REVENUES AND EXPENSES													
REVENUES							104%	104.00%	104.00%	104.00%	104.00%	104.00%	104.00%
Charges for Services		\$ 551,665	\$ 693,491	\$ 709,640	\$ 857,623	\$ 976,895	\$ 976,895	\$ 1,255,056	\$ 1,292,708	\$ 1,344,416	\$ 1,398,193	\$ 1,454,120	\$ 1,512,285
Connection Fees		7,758	7,336	4,709	2,408	2,408	2,408	2,408	2,408	2,408	2,420	2,432	2,444
Other Operating Revenue		-	809	-	489	-	-	-	-	-	-	-	-
SUBTOTAL OPERATING REVENUES		\$ 559,423	\$ 701,636	\$ 714,349	\$ 860,520	\$ 979,303	\$ 979,303	\$ 1,257,464	\$ 1,295,116	\$ 1,346,824	\$ 1,400,613	\$ 1,456,552	\$ 1,514,729
EXPENDITURES													
Subtotal City Salaries and Wages		\$ (87,511)	\$ (88,291)	\$ (101,231)	\$ (119,152)	\$ (175,166)	\$ (143,996)	\$ (239,492)	\$ (249,071)	\$ (259,034)	\$ (269,396)	\$ (280,171)	\$ (291,378)
Subtotal Admin and Operations		(99,560)	(180,257)	(150,337)	(142,498)	(90,331)	(290,608)	(123,503)	(128,443)	(133,581)	(138,924)	(144,481)	(150,260)
CWSID Treatment Expense		(245,608)	(262,582)	(257,862)	(393,711)	(524,766)	(714,539)	(836,011)	(869,451)	(904,229)	(940,398)	(978,014)	(1,017,135)
Subtotal City Misc.		-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL EXPENDITURES		\$ (432,679)	\$ (531,130)	\$ (509,430)	\$ (655,361)	\$ (790,263)	\$ (1,149,143)	\$ (1,199,005)	\$ (1,246,966)	\$ (1,296,844)	\$ (1,348,718)	\$ (1,402,667)	\$ (1,458,773)
NON-OPERATING REVENUES													
Grant Revenue		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class C Road Funds -30%		-	-	-	-	-	-	-	-	-	-	-	-
Impact Fees		10,376	28,881	41,526	21,708	12,960	12,960	12,960	12,960	12,960	13,025	13,090	13,155
Sales of Assets		15,000	3,780	-	-	-	-	-	-	-	-	-	-
Intrafund Loan Payment		-	-	-	-	-	-	22,000	22,000	22,000	22,000	22,000	22,000
Capital Contribution (builders)		396,150	124,726	383,707	-	-	-	-	-	-	-	-	-
SUBTOTAL NON-OPERATING REVENUES		\$ 421,526	\$ 157,387	\$ 425,233	\$ 21,708	\$ 12,960	\$ 12,960	\$ 34,960	\$ 34,960	\$ 34,960	\$ 35,025	\$ 35,090	\$ 35,155
TOTAL NET REVENUES AVAILABLE FOR DS		5%	\$ 548,270	\$ 327,893	\$ 630,152	\$ 226,867	\$ 202,000	\$ (156,880)	\$ 93,419	\$ 83,110	\$ 84,940	\$ 86,920	\$ 88,976
DEBT SERVICE													
Proposed Series 2011 Bonds - Public Works Building		100%											
TOTAL DEBT SERVICE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COVERAGE RATIO		-	-	-	-	-	-	-	-	-	-	-	-
SURPLUS REVENUES		\$ 548,270	\$ 327,893	\$ 630,152	\$ 226,867	\$ 202,000	\$ (156,880)	\$ 93,419	\$ 83,110	\$ 84,940	\$ 86,920	\$ 88,976	\$ 91,112
Bond Proceeds		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL NEEDS & DEPRECIATION													
Sewer Capital Project Expenses		0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (84,238)	\$ -	\$ -	\$ (200,000)
City Hall Gravity Sewer Outfall		-	-	-	-	-	-	(189,000)	-	-	-	-	-
Sewer Main Rehab 450 E, 2600 N to 2800 N etc.		-	-	-	-	-	-	(210,000)	-	-	-	-	-
Sewer Main Rehab 2750 N, 450 E to 650 E etc.		-	-	-	-	-	-	-	(220,500)	-	-	-	-
GIS Mapping, Computers & Software		-	-	-	-	-	-	-	(27,039)	-	-	-	-
Sewer Main Rehab 2650 N, 400 E to 700 E		-	-	-	-	-	-	-	-	(115,763)	-	-	-
Sewer Main Rejab Lomond View Dr & 293 E		-	-	-	-	-	-	-	-	-	(133,706)	-	-
Sewer Main Rehab 3250 N, 200 E to 275 E		-	-	-	-	-	-	-	-	-	(109,396)	-	-
RV Dump Station		-	-	-	-	-	-	-	-	-	-	(255,256)	-
SEWER COLLECTION IMPROVEMENTS		-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CAPITAL NEEDS & DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (399,000)	\$ (247,539)	\$ (200,000)	\$ (243,101)	\$ (255,256)	\$ (200,000)
OPERATIONS ENDING FUND BALANCE							\$ 1,639,480	\$ 1,333,899	\$ 1,169,470	\$ 1,054,410	\$ 898,228	\$ 731,948	\$ 623,059

PROJECTED STORM DRAIN REVENUE REQUIREMENTS

NORTH OGDEN

Base Scenario - No Bonds

Storm Drain Revenue Requirement													
FISCAL YEAR		2006	2007	HISTORIC			BUDGET	PROJECTED					
				2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
OPERATIONS BEGINNING FUND BALANCE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,489,832	\$ 1,436,452	\$ 1,388,536	\$ 1,340,807	\$ 795,594	\$ 226,462
Operational Reserve Targets	50%			102,137	145,927	121,800	126,671	156,780	163,051	169,573	176,356	183,410	190,747
REVENUES AND EXPENSES													
REVENUES							104.00%	104.00%	104.00%	104.00%	104.00%	104.00%	104.00%
Charges for Services		\$ 258,992	\$ 366,707	\$ 424,936	\$ 430,743	\$ 432,865	\$ 432,865	\$ 450,180	\$ 468,187	\$ 486,914	\$ 506,391	\$ 526,646	\$ 547,712
Connection Fees		-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue		-	1,150	-	688	-	-	-	-	-	-	-	-
TOTAL OPERATING REVENUES		\$ 258,992	\$ 367,857	\$ 424,936	\$ 431,431	\$ 432,865	\$ 432,865	\$ 450,180	\$ 468,187	\$ 486,914	\$ 506,391	\$ 526,646	\$ 547,712
EXPENDITURES													
Subtotal City Salaries and Wages		\$ (136,315)	\$ (113,691)	\$ (125,273)	\$ (161,591)	\$ (159,454)	\$ (165,832)	\$ (205,249)	\$ (213,459)	\$ (221,997)	\$ (230,877)	\$ (240,112)	\$ (249,717)
Subtotal Admin and Operations		(63,595)	(102,478)	(78,966)	(130,263)	(84,145)	(87,511)	(108,311)	(112,644)	(117,149)	(121,835)	(126,709)	(131,777)
Subtotal City Misc.		-	-	(35)	-	-	-	-	-	-	-	-	-
SUBTOTAL EXPENDITURES		\$ (199,910)	\$ (216,169)	\$ (204,274)	\$ (291,854)	\$ (243,599)	\$ (253,343)	\$ (313,560)	\$ (326,102)	\$ (339,146)	\$ (352,712)	\$ (366,821)	\$ (381,494)
NON-OPERATING REVENUES													
Grant Revenue		\$ 224,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class C Road Funds -20%		-	-	-	-	-	-	-	-	-	-	-	-
Impact Fees		138,739	157,648	189,443	82,155	157,179	60,000	60,000	60,000	60,000	60,300	60,602	60,905
Sales of Assets		-	-	-	-	-	-	-	-	-	-	-	-
Capital Contribution (Builders)		347,602	246,062	435,648	-	-	-	-	-	-	-	-	-
SUBTOTAL NON-OPERATING REVENUES		\$ 710,891	\$ 403,710	\$ 625,091	\$ 82,155	\$ 157,179	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,300	\$ 60,602	\$ 60,905
TOTAL NET REVENUES AVAILABLE FOR DS	5%	\$ 769,973	\$ 555,398	\$ 845,753	\$ 221,732	\$ 346,445	\$ 239,522	\$ 196,620	\$ 202,084	\$ 207,768	\$ 213,978	\$ 220,427	\$ 227,123
DEBT SERVICE													
Proposed Series 2010 Bonds - Public Works Building	100%												
TOTAL DEBT SERVICE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COVERAGE RATIO		-	-	-	-	-	-	-	-	-	-	-	-
SURPLUS REVENUES		\$ 769,973	\$ 555,398	\$ 845,753	\$ 221,732	\$ 346,445	\$ 239,522	\$ 196,620	\$ 202,084	\$ 207,768	\$ 213,978	\$ 220,427	\$ 227,123
Bond Proceeds													
CAPITAL NEEDS & DEPRECIATION													
City Depreciation	0.0%	-	-	-	-	-	-	(193,757)	(144,713)	-	-	-	(250,000)
STORMWATER COLLECTION IMPROVEMENTS													
1050 East 2900 North Storm Drain								(56,243)	-	-	-	-	-
Fruitland Drive Storm Drain								-	(105,287)	-	-	-	-
Hall Tree Basin (Old Gravel Pit)								-	-	(255,497)	-	-	-
North Ogden Canal Piping and Drainage Ph-1								-	-	-	(759,191)	-	-
North Ogden Canal Piping and Drainage Ph-2								-	-	-	-	(789,559)	-
CAPITAL NEEDS & DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (250,000)	\$ (250,000)	\$ (255,497)	\$ (759,191)	\$ (789,559)	\$ (250,000)
OPERATIONS ENDING FUND BALANCE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,489,832	\$ 1,436,452	\$ 1,388,536	\$ 1,340,807	\$ 795,594	\$ 226,462	\$ 203,585

GARBAGE REVENUE REQUIREMENTS

NORTH OGDEN

Base Scenario - No Bonds

FISCAL YEAR		HISTORIC					BUDGET	PROJECTED					
		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
OPERATIONS BEGINNING FUND BALANCE		\$ -	\$ -	\$ -	\$ -	\$ 538,624	\$ 654,655	\$ 733,865	\$ 756,465	\$ 755,032	\$ 729,708	\$ 677,983	\$ 598,550
<i>Operational Reserve Targets</i>	50%			337,680	339,374	374,635	380,222	401,733	417,802	434,514	451,895	469,971	488,770
REVENUES AND EXPENSES													
REVENUES							104.00%	104.00%	104.00%	104.00%	104.00%	104.00%	104.00%
Charges for Services		\$ 633,214	\$ 812,299	\$ 834,394	\$ 846,592	\$ 849,827	100.00%	102.00%	101.00%	101.00%	101.00%	101.00%	101.00%
Connection Fees		-	-	-	-	-	-	-	-	-	-	-	-
Other operating revenue		18,035	19,836	13,765	15,264	15,473	-	15,473	15,473	15,473	15,550	15,628	15,706
TOTAL OPERATING REVENUES		\$ 651,249	\$ 832,135	\$ 848,159	\$ 861,856	\$ 865,300	\$ 865,300	\$ 893,066	\$ 901,842	\$ 910,705	\$ 919,735	\$ 928,855	\$ 938,065
EXPENDITURES													
Subtotal City Salaries and Wages		\$ (54,319)	\$ (56,434)	\$ (27,035)	\$ (22,541)	\$ (5,567)	\$ (22,385)	\$ (23,651)	\$ (24,597)	\$ (25,581)	\$ (26,605)	\$ (27,669)	\$ (28,776)
Subtotal Admin and Operations		(643,144)	(672,924)	(648,232)	(656,142)	(743,702)	(738,059)	(779,815)	(811,007)	(843,447)	(877,185)	(912,273)	(948,764)
Subtotal City Misc.		-	-	(92)	(65)	-	-	-	-	-	-	-	-
SUBTOTAL EXPENDITURES		\$ (697,463)	\$ (729,358)	\$ (675,359)	\$ (678,748)	\$ (749,269)	\$ (760,444)	\$ (803,466)	\$ (835,605)	\$ (869,029)	\$ (903,790)	\$ (939,942)	\$ (977,539)
NON-OPERATING REVENUES													
Grant Revenue		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class C Road Funds -10%		-	-	-	-	-	-	-	-	-	-	-	-
Impact Fees		-	-	-	-	-	-	-	-	-	-	-	-
Sales of Assets		-	-	-	-	-	-	-	-	-	-	-	-
Capital Contribution (builders)		-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL NON-OPERATING REVENUES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL NET REVENUES AVAILABLE FOR DS	5%	\$ (46,214)	\$ 102,777	\$ 172,800	\$ 183,108	\$ 116,031	\$ 104,856	\$ 89,600	\$ 66,237	\$ 41,676	\$ 15,945	\$ (11,087)	\$ (39,474)
DEBT SERVICE													
Proposed Series 2010 Bonds - Public Works Building	100%						-	-	-	-	-	-	-
TOTAL DEBT SERVICE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COVERAGE RATIO		-	-	-	-	-	-	-	-	-	-	-	-
SURPLUS REVENUES		\$ (46,214)	\$ 102,777	\$ 172,800	\$ 183,108	\$ 116,031	\$ 104,856	\$ 89,600	\$ 66,237	\$ 41,676	\$ 15,945	\$ (11,087)	\$ (39,474)
Bond Proceeds													
CAPITAL NEEDS & DEPRECIATION													
City Depreciation	0.0%							(67,000)	(67,670)	(67,000)	(67,670)	(68,347)	(69,030)
GARBAGE COLLECTION IMPROVEMENTS													
NA				-	-	-	-	-	-	-	-	-	-
CAPITAL NEEDS & DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (67,000)	\$ (67,670)	\$ (67,000)	\$ (67,670)	\$ (68,347)	\$ (69,030)
OPERATIONS ENDING FUND BALANCE				\$ 1,000,000	\$ 654,655	\$ 733,865	\$ 756,465	\$ 755,032	\$ 729,708	\$ 677,983	\$ 598,550	\$ 490,045	