

Water Fund						
	2012	2013	2014	2015	2016	2017
ERCs	5,399	5,399	5,399	5,426	5,454	5,481
Rate Increase	0%	0%	0%	0%	0%	0%
Operating Revenue	\$ 1,110,000	\$ 1,110,000	\$ 1,110,000	\$ 1,110,300	\$ 1,110,602	\$ 1,110,905
Operating Expenditure	(691,089)	(718,733)	(747,482)	(777,381)	(808,476)	(840,815)
Non-Operating Revenue	122,555	122,555	122,555	123,168	123,784	124,403
Net Revenue (Available for Debt/Cap Projects)	541,466	513,822	485,073	456,087	425,909	394,492
Debt Service (2011 Bonds)	-	-	-	-	-	-
Cap Proj/Repair & Replace	(617,400)	(600,000)	(600,000)	(600,000)	(600,000)	(844,260)
Ending Cash Balance	2,014,969	1,928,791	1,813,865	1,669,951	1,495,860	1,046,091
Debt Coverage	-	-	-	-	-	-
Rate per Connection	16.21	16.21	16.21	16.21	16.21	16.21
Rate Increase in \$s	-	-	-	-	-	-

Sewer Fund						
	2012	2013	2014	2015	2016	2017
ERCs	5,320	5,320	5,320	5,346	5,373	5,400
Rate Increase	10%	3%	4%	4%	4%	4%
Operating Revenue	\$ 1,257,464	\$ 1,295,116	\$ 1,346,824	\$ 1,400,613	\$ 1,456,552	\$ 1,514,729
Operating Expenditure	(1,199,005)	(1,246,966)	(1,296,844)	(1,348,718)	(1,402,667)	(1,458,773)
Non-Operating Revenue	34,960	34,960	34,960	35,025	35,090	35,155
Net Revenue (Available for Debt/Cap Projects)	93,419	83,110	84,940	86,920	88,976	91,112
Debt Service (2011 Bonds)	-	-	-	-	-	-
Capital Projects	(399,000)	(247,539)	(200,000)	(243,101)	(255,256)	(200,000)
Ending Cash Balance	1,333,899	1,169,470	1,054,410	898,228	731,948	623,059
Debt Coverage	-	-	-	-	-	-
Rate per Connection	19.66	20.25	21.06	21.90	22.78	23.69
Rate Increase in \$s	1.79	0.59	0.81	0.84	0.88	0.91

Storm Water Fund						
	2012	2013	2014	2015	2016	2017
ERCs	5,624	5,624	5,624	5,652	5,680	5,709
Rate Increase	4%	4%	4%	4%	4%	4%
Operating Revenue	\$ 450,180	\$ 468,187	\$ 486,914	\$ 506,391	\$ 526,646	\$ 547,712
Operating Expenditure	(313,560)	(326,102)	(339,146)	(352,712)	(366,821)	(381,494)
Non-Operating Revenue	60,000	60,000	60,000	60,300	60,602	60,905
Net Revenue (Available for Debt/Cap Projects)	196,620	202,084	207,768	213,978	220,427	227,123
Debt Service (2011 Bonds)	-	-	-	-	-	-
Capital Projects	(250,000)	(250,000)	(255,497)	(759,191)	(789,559)	(250,000)
Ending Cash Balance	1,436,452	1,388,536	1,340,807	795,594	226,462	203,585
Debt Coverage	-	-	-	-	-	-
Rate per Connection	6.63	6.89	7.17	7.45	7.75	8.06
Rate Increase in \$s	0.25	0.27	0.28	0.29	0.30	0.31

Garbage Fund						
	2012	2013	2014	2015	2016	2017
ERCs	5,268	5,268	5,268	5,295	5,321	5,348
Rate Increase	2%	1%	1%	1%	1%	1%
Operating Revenue	\$ 893,066	\$ 901,842	\$ 910,705	\$ 919,735	\$ 928,855	\$ 938,065
Operating Expenditure	(803,466)	(835,605)	(869,029)	(903,790)	(939,942)	(977,539)
Non-Operating Revenue	-	-	-	-	-	-
Net Revenue (Available for Debt/Cap Projects)	89,600	66,237	41,676	15,945	(11,087)	(39,474)
Debt Service (2011 Bonds)	-	-	-	-	-	-
Capital Projects	(67,000)	(67,670)	(67,000)	(67,670)	(68,347)	(69,030)
Ending Cash Balance	756,465	755,032	729,708	677,983	598,550	490,045
Debt Coverage	-	-	-	-	-	-
Rate per Connection	13.88	14.02	14.16	14.30	14.45	14.59
Rate Increase in \$s	0.27	0.14	0.14	0.14	0.14	0.14

Grand Total Rate Increase (\$s)	2.31	0.99	1.23	1.27	1.32	1.37
Increase Due to Bonds	-	-	-	-	-	-
Increase Due to Fiscal Health/Saving	2.31	0.99	1.23	1.27	1.32	1.37

Base Scenario - No Bonds

Assumptions
Connection Growth Rate: 0% - 3yrs; 0.5% 3yrs
Rate Increase as provided below
4% Expenditure Inflation

Fiscal Health Targets
Cash Balance: 50% of Operating Expenditure
Capital Projects: Fund Depreciation Annually (\$600k)
Debt Service Coverage: Above 2.00

Assumptions
Connection Growth Rate: 0% - 3yrs; 0.5% 3yrs
Rate Increase as provided below
4% Expenditure Inflation

Fiscal Health Targets
Cash Balance: 50% of Operating Expenditure
Capital Projects: Fund Depreciation Annually (\$200k)
Debt Service Coverage: Above 2.00

Assumptions
Connection Growth Rate: 0% - 3yrs; 0.5% 3yrs
Rate Increase as provided below
4% Expenditure Inflation

Fiscal Health Targets
Cash Balance: 50% of Operating Expenditure
Capital Projects: Fund Depreciation Annually (\$250k)
Debt Service Coverage: Above 2.00

Assumptions
Connection Growth Rate: 0% - 3yrs; 0.5% 3yrs
Rate Increase as provided below
4% Expenditure Inflation

Fiscal Health Targets
Cash Balance: 50% of Operating Expenditure
Capital Projects: Fund Depreciation Annually (\$67k)
Debt Service Coverage: Above 2.00

PROJECTED CULINARY WATER REVENUE REQUIREMENTS

NORTH OGDEN
Base Scenario - No Bonds

FISCAL YEAR	HISTORIC					BUDGET	PROJECTED					
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
OPERATIONS BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 783,648	\$ 2,090,903	\$ 2,014,969	\$ 1,928,791	\$ 1,813,865	\$ 1,669,951	\$ 1,495,860
Operational Reserve Targets	50%	-	-	-	-	-	345,545	359,366	373,741	388,691	404,238	420,408
REVENUES AND EXPENSES												
REVENUES			Expenses			104.00%	104.00%	104.00%	104.00%	104.00%	104.00%	104.00%
Charges for Services	\$ 971,768	\$ 982,355	\$ 987,333	\$ 981,208	\$ 983,871	\$ 990,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000
Connection Fees	43,114	40,442	24,689	14,923	12,587	10,000	10,000	10,000	10,000	10,050	10,100	10,151
Other Operating Revenue	52,975	55,311	62,256	52,923	58,463	50,000	50,000	50,000	50,000	50,250	50,501	50,754
TOTAL OPERATING REVENUES	\$ 1,067,857	\$ 1,078,108	\$ 1,074,278	\$ 1,049,054	\$ 1,054,921	\$ 1,050,000	\$ 1,110,000	\$ 1,110,000	\$ 1,110,000	\$ 1,110,300	\$ 1,110,602	\$ 1,110,905
EXPENDITURES			Revenues			100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Subtotal City Salaries and Wages	\$ (302,143)	\$ (301,267)	\$ (312,739)	\$ (338,182)	\$ (333,870)	\$ (301,955)	\$ (310,030)	\$ (322,432)	\$ (335,329)	\$ (348,742)	\$ (362,692)	\$ (377,199)
Subtotal Admin and Operations	(289,196)	(249,245)	(350,013)	(396,123)	(359,265)	(371,133)	(381,059)	(396,301)	(412,153)	(428,639)	(445,785)	(463,616)
Subtotal City Misc.	-	-	(375)	-	-	-	-	-	-	-	-	-
SUBTOTAL EXPENDITURES	\$ (591,339)	\$ (550,512)	\$ (663,127)	\$ (734,305)	\$ (693,135)	\$ (673,088)	\$ (691,089)	\$ (718,733)	\$ (747,482)	\$ (777,381)	\$ (808,476)	\$ (840,815)
NON-OPERATING REVENUES												
Grant Revenue	\$ -	\$ -	\$ 6,909	\$ 195,334	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class C Road Funds -40%												
Impact Fees	133,298	214,959	264,470	117,255	122,555	122,555	122,555	122,555	122,555	123,168	123,784	124,403
Sales of Assets	(1,468)	-	-	-	-	-	-	-	-	-	-	-
Capital Contribution (Builders)	350,511	197,546	473,011	-	-	-	-	-	-	-	-	-
SUBTOTAL NON-OPERATING REVENUES	\$ 482,341	\$ 412,505	\$ 744,390	\$ 312,589	\$ 122,555	\$ 122,555	\$ 122,555	\$ 122,555	\$ 122,555	\$ 123,168	\$ 123,784	\$ 124,403
TOTAL NET REVENUES AVAILABLE FOR DS	\$ 958,859	\$ 940,101	\$ 1,155,541	\$ 627,338	\$ 484,341	\$ 499,467	\$ 541,466	\$ 513,822	\$ 485,073	\$ 456,087	\$ 425,909	\$ 394,492
DEBT SERVICE												
Proposed Series 2010 Bonds - Public Works Building						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proposed Series 2062 Bonds - Water Improvements												
TOTAL DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COVERAGE RATIO	-	-	-	-	-	-	-	-	-	-	-	-
SURPLUS REVENUES	\$ 958,859	\$ 940,101	\$ 1,155,541	\$ 627,338	\$ 484,341	\$ 499,467	\$ 541,466	\$ 513,822	\$ 485,073	\$ 456,087	\$ 425,909	\$ 394,492
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL NEEDS & DEPRECIATION												
Repair and Replacement/ Equipment				-	-	-	-	(582,404)	(77,332)	(600,000)	(30,459)	-
CULINARY WATER IMPROVEMENTS												
GIS Mapping, Computers, and Software	-	-	-	-	-	-	-	(17,596)	-	-	-	-
Well #3 Chlorination	-	-	-	-	-	-	(77,175)	-	-	-	-	-
Hydraulic Valves in North Ogden Canyon	-	-	-	-	-	-	(55,125)	-	-	-	-	-
Add Pressure Monitoring Station	-	-	-	-	-	-	(11,025)	-	-	-	-	-
Exploratory Drilling for New Well #4	-	-	-	-	-	-	(441,000)	-	-	-	-	-
Cast Iron Replacement -- 3100 North	-	-	-	-	-	-	-	-	-	-	(569,541)	-
Ben Lomond Estates Service Repairs	-	-	-	-	-	-	-	-	(522,668)	-	-	-
Equip New Well #4 -- Building & Pump	-	-	-	-	-	-	-	-	-	-	-	(844,260)
Cold Water Springs Rehabilitation	-	-	-	-	-	-	(33,075)	-	-	-	-	-
CAPITAL NEEDS & DEPRECIATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (617,400)	\$ (600,000)	\$ (600,000)	\$ (600,000)	\$ (600,000)	\$ (844,260)
OPERATIONS ENDING FUND BALANCE	\$ 2,090,903	\$ 2,014,969	\$ 1,928,791	\$ 1,813,865	\$ 1,669,951	\$ 1,495,860	\$ 1,046,091					

PROJECTED SANITARY SEWER REVENUE REQUIREMENTS

NORTH OGDEN

Base Scenario - No Bonds

FISCAL YEAR		BUDGET											
		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
OPERATIONS BEGINNING FUND BALANCE		\$ -	\$ -	\$ -			\$ -	\$ 1,639,480	\$ 1,333,899	\$ 1,169,470	\$ 1,054,410	\$ 898,228	\$ 731,948
<i>Operational Reserve Targets</i>	50%							599,503	623,483	648,422	674,359	701,333	729,387
REVENUES AND EXPENSES													
REVENUES							104%	104.00%	104.00%	104.00%	104.00%	104.00%	104.00%
Charges for Services		\$ 551,665	\$ 693,491	\$ 709,640	\$ 857,623	\$ 976,895	\$ 976,895	\$ 1,255,056	\$ 1,292,708	\$ 1,344,416	\$ 1,398,193	\$ 1,454,120	\$ 1,512,285
Connection Fees		7,758	7,336	4,709	2,408	2,408	2,408	2,408	2,408	2,408	2,420	2,432	2,444
Other Operating Revenue		-	809	-	489	-	-	-	-	-	-	-	-
SUBTOTAL OPERATING REVENUES		\$ 559,423	\$ 701,636	\$ 714,349	\$ 860,520	\$ 979,303	\$ 979,303	\$ 1,257,464	\$ 1,295,116	\$ 1,346,824	\$ 1,400,613	\$ 1,456,552	\$ 1,514,729
EXPENDITURES													
Subtotal City Salaries and Wages		\$ (87,511)	\$ (88,291)	\$ (101,231)	\$ (119,152)	\$ (175,166)	\$ (143,996)	\$ (239,492)	\$ (249,071)	\$ (259,034)	\$ (269,396)	\$ (280,171)	\$ (291,378)
Subtotal Admin and Operations		(99,560)	(180,257)	(150,337)	(142,498)	(90,331)	(290,608)	(123,503)	(128,443)	(133,581)	(138,924)	(144,481)	(150,260)
CWSID Treatment Expense		(245,608)	(262,582)	(257,862)	(393,711)	(524,766)	(714,539)	(836,011)	(869,451)	(904,229)	(940,398)	(978,014)	(1,017,135)
Subtotal City Misc.		-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL EXPENDITURES		\$ (432,679)	\$ (531,130)	\$ (509,430)	\$ (655,361)	\$ (790,263)	\$ (1,149,143)	\$ (1,199,005)	\$ (1,246,966)	\$ (1,296,844)	\$ (1,348,718)	\$ (1,402,667)	\$ (1,458,773)
NON-OPERATING REVENUES													
Grant Revenue		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class C Road Funds -30%													
Impact Fees		10,376	28,881	41,526	21,708	12,960	12,960	12,960	12,960	12,960	13,025	13,090	13,155
Sales of Assets		15,000	3,780	-	-	-	-	-	-	-	-	-	-
Intrafund Loan Payment								22,000	22,000	22,000	22,000	22,000	22,000
Capital Contribution (builders)		396,150	124,726	383,707	-	-	-	-	-	-	-	-	-
SUBTOTAL NON-OPERATING REVENUES		\$ 421,526	\$ 157,387	\$ 425,233	\$ 21,708	\$ 12,960	\$ 12,960	\$ 34,960	\$ 34,960	\$ 34,960	\$ 35,025	\$ 35,090	\$ 35,155
TOTAL NET REVENUES AVAILABLE FOR DS	5%	\$ 548,270	\$ 327,893	\$ 630,152	\$ 226,867	\$ 202,000	\$ (156,880)	\$ 93,419	\$ 83,110	\$ 84,940	\$ 86,920	\$ 88,976	\$ 91,112
DEBT SERVICE													
Proposed Series 2011 Bonds - Public Works Building	100%							-	-	-	-	-	-
TOTAL DEBT SERVICE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COVERAGE RATIO													
SURPLUS REVENUES		\$ 548,270	\$ 327,893	\$ 630,152	\$ 226,867	\$ 202,000	\$ (156,880)	\$ 93,419	\$ 83,110	\$ 84,940	\$ 86,920	\$ 88,976	\$ 91,112
Bond Proceeds		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL NEEDS & DEPRECIATION													
Sewer Capital Project Expenses	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (84,238)	\$ -	\$ -	\$ (200,000)
City Hall Gravity Sewer Outfall		-	-	-	-	-	-	(189,000)	-	-	-	-	-
Sewer Main Rehab 450 E, 2600 N to 2800 N etc.		-	-	-	-	-	-	(210,000)	-	-	-	-	-
Sewer Main Rehab 2750 N, 450 E to 650 E etc.		-	-	-	-	-	-	-	(220,500)	-	-	-	-
GIS Mapping, Computers & Software		-	-	-	-	-	-	-	(27,039)	-	-	-	-
Sewer Main Rehab 2650 N, 400 E to 700 E		-	-	-	-	-	-	-	-	(115,763)	-	-	-
Sewer Main Rejab Lomond View Dr & 293 E		-	-	-	-	-	-	-	-	-	(133,706)	-	-
Sewer Main Rehab 3250 N, 200 E to 275 E		-	-	-	-	-	-	-	-	-	(109,396)	-	-
RV Dump Station		-	-	-	-	-	-	-	-	-	-	(255,256)	-
SEWER COLLECTION IMPROVEMENTS													
TOTAL CAPITAL NEEDS & DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (399,000)	\$ (247,539)	\$ (200,000)	\$ (243,101)	\$ (255,256)	\$ (200,000)
OPERATIONS ENDING FUND BALANCE							\$ 1,639,480	\$ 1,333,899	\$ 1,169,470	\$ 1,054,410	\$ 898,228	\$ 731,948	\$ 623,059

PROJECTED STORM DRAIN REVENUE REQUIREMENTS

NORTH OGDEN

Base Scenario - No Bonds

Storm Drain Revenue Requirement																			
FISCAL YEAR		2006	2007	HISTORIC 2008	2009	2010	BUDGET 2011	2012	2013	PROJECTED 2014	2015	2016	2017						
OPERATIONS BEGINNING FUND BALANCE		\$	-	\$	-	\$	-	\$	1,489,832	\$	1,436,452	\$	1,388,536	\$	1,340,807	\$	795,594	\$	226,462
<i>Operational Reserve Targets</i>	50%			102,137	145,927	121,800	126,671	156,780	163,051	169,573	176,356	183,410	190,747						
REVENUES AND EXPENSES							104.00%	104.00%	104.00%	104.00%	104.00%	104.00%	104.00%						
REVENUES							100.00%	104.00%	104.00%	104.00%	104.00%	104.00%	104.00%						
Charges for Services		\$ 258,992	\$ 366,707	\$ 424,936	\$ 430,743	\$ 432,865	\$ 432,865	\$ 450,180	\$ 468,187	\$ 486,914	\$ 506,391	\$ 526,646	\$ 547,712						
Connection Fees		-	-	-	-	-	-	-	-	-	-	-	-						
Other Operating Revenue		-	1,150	-	688	-	-	-	-	-	-	-	-						
TOTAL OPERATING REVENUES		\$ 258,992	\$ 367,857	\$ 424,936	\$ 431,431	\$ 432,865	\$ 432,865	\$ 450,180	\$ 468,187	\$ 486,914	\$ 506,391	\$ 526,646	\$ 547,712						
EXPENDITURES																			
Subtotal City Salaries and Wages		\$ (136,315)	\$ (113,691)	\$ (125,273)	\$ (161,591)	\$ (159,454)	\$ (165,832)	\$ (205,249)	\$ (213,459)	\$ (221,997)	\$ (230,877)	\$ (240,112)	\$ (249,717)						
Subtotal Admin and Operations		(63,595)	(102,478)	(78,966)	(130,263)	(84,145)	(87,511)	(108,311)	(112,644)	(117,149)	(121,835)	(126,709)	(131,777)						
Subtotal City Misc.		-	-	(35)	-	-	-	-	-	-	-	-	-						
SUBTOTAL EXPENDITURES		\$ (199,910)	\$ (216,169)	\$ (204,274)	\$ (291,854)	\$ (243,599)	\$ (253,343)	\$ (313,560)	\$ (326,102)	\$ (339,146)	\$ (352,712)	\$ (366,821)	\$ (381,494)						
NON-OPERATING REVENUES																			
Grant Revenue		\$ 224,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
Class C Road Funds -20%		-	-	-	-	-	-	-	-	-	-	-	-						
Impact Fees		138,739	157,648	189,443	82,155	157,179	60,000	60,000	60,000	60,000	60,300	60,602	60,905						
Sales of Assets		-	-	-	-	-	-	-	-	-	-	-	-						
Capital Contribution (Builders)		347,602	246,062	435,648	-	-	-	-	-	-	-	-	-						
SUBTOTAL NON-OPERATING REVENUES		\$ 710,891	\$ 403,710	\$ 625,091	\$ 82,155	\$ 157,179	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,300	\$ 60,602	\$ 60,905						
TOTAL NET REVENUES AVAILABLE FOR DS	5%	\$ 769,973	\$ 555,398	\$ 845,753	\$ 221,732	\$ 346,445	\$ 239,522	\$ 196,620	\$ 202,084	\$ 207,768	\$ 213,978	\$ 220,427	\$ 227,123						
DEBT SERVICE																			
Proposed Series 2010 Bonds - Public Works Building	100%																		
TOTAL DEBT SERVICE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
COVERAGE RATIO		-	-	-	-	-	-	-	-	-	-	-	-						
SURPLUS REVENUES		\$ 769,973	\$ 555,398	\$ 845,753	\$ 221,732	\$ 346,445	\$ 239,522	\$ 196,620	\$ 202,084	\$ 207,768	\$ 213,978	\$ 220,427	\$ 227,123						
Bond Proceeds																			
CAPITAL NEEDS & DEPRECIATION																			
City Depreciation	0.0%	-	-	-	-	-	-	(193,757)	(144,713)	-	-	-	(250,000)						
STORMWATER COLLECTION IMPROVEMENTS																			
1050 East 2900 North Storm Drain								(56,243)	-	-	-	-	-						
Fruitland Drive Storm Drain								-	(105,287)	-	-	-	-						
Hall Tree Basin (Old Gravel Pit)								-	-	(255,497)	-	-	-						
North Ogden Canal Piping and Drainage Ph-1								-	-	-	(759,191)	-	-						
North Ogden Canal Piping and Drainage Ph-2								-	-	-	-	(789,559)	-						
CAPITAL NEEDS & DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (250,000)	\$ (250,000)	\$ (255,497)	\$ (759,191)	\$ (789,559)	\$ (250,000)						
OPERATIONS ENDING FUND BALANCE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,489,832	\$ 1,436,452	\$ 1,388,536	\$ 1,340,807	\$ 795,594	\$ 226,462	\$ 203,585						

GARBAGE REVENUE REQUIREMENTS

NORTH OGDEN

Base Scenario - No Bonds

FISCAL YEAR		HISTORIC					BUDGET	PROJECTED					
		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
OPERATIONS BEGINNING FUND BALANCE		\$ -	\$ -	\$ -	\$ -	\$ 538,624	\$ 654,655	\$ 733,865	\$ 756,465	\$ 755,032	\$ 729,708	\$ 677,983	\$ 598,550
Operational Reserve Targets	50%			337,680	339,374	374,635	380,222	401,733	417,802	434,514	451,895	469,971	488,770
REVENUES AND EXPENSES													
REVENUES							104.00%	104.00%	104.00%	104.00%	104.00%	104.00%	104.00%
Charges for Services		\$ 633,214	\$ 812,299	\$ 834,394	\$ 846,592	\$ 849,827	\$ 849,827	\$ 877,593	\$ 886,369	\$ 895,232	\$ 904,185	\$ 913,226	\$ 922,359
Connection Fees		-	-	-	-	-	-	-	-	-	-	-	-
Other operating revenue		18,035	19,836	13,765	15,264	15,473	15,473	15,473	15,473	15,473	15,550	15,628	15,706
TOTAL OPERATING REVENUES		\$ 651,249	\$ 832,135	\$ 848,159	\$ 861,856	\$ 865,300	\$ 865,300	\$ 893,066	\$ 901,842	\$ 910,705	\$ 919,735	\$ 928,855	\$ 938,065
EXPENDITURES													
Subtotal City Salaries and Wages		\$ (54,319)	\$ (56,434)	\$ (27,035)	\$ (22,541)	\$ (5,567)	\$ (22,385)	\$ (23,651)	\$ (24,597)	\$ (25,581)	\$ (26,605)	\$ (27,669)	\$ (28,776)
Subtotal Admin and Operations		(643,144)	(672,924)	(648,232)	(656,142)	(743,702)	(738,059)	(779,815)	(811,007)	(843,447)	(877,185)	(912,273)	(948,764)
Subtotal City Misc.		-	-	(92)	(65)	-	-	-	-	-	-	-	-
SUBTOTAL EXPENDITURES		\$ (697,463)	\$ (729,358)	\$ (675,359)	\$ (678,748)	\$ (749,269)	\$ (760,444)	\$ (803,466)	\$ (835,605)	\$ (869,029)	\$ (903,790)	\$ (939,942)	\$ (977,539)
NON-OPERATING REVENUES													
Grant Revenue		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class C Road Funds -10%		-	-	-	-	-	-	-	-	-	-	-	-
Impact Fees		-	-	-	-	-	-	-	-	-	-	-	-
Sales of Assets		-	-	-	-	-	-	-	-	-	-	-	-
Capital Contribution (builders)		-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL NON-OPERATING REVENUES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL NET REVENUES AVAILABLE FOR DS	5%	\$ (46,214)	\$ 102,777	\$ 172,800	\$ 183,108	\$ 116,031	\$ 104,856	\$ 89,600	\$ 66,237	\$ 41,676	\$ 15,945	\$ (11,087)	\$ (39,474)
DEBT SERVICE													
Proposed Series 2010 Bonds - Public Works Building	100%						-	-	-	-	-	-	-
TOTAL DEBT SERVICE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COVERAGE RATIO		-	-	-	-	-	-	-	-	-	-	-	-
SURPLUS REVENUES		\$ (46,214)	\$ 102,777	\$ 172,800	\$ 183,108	\$ 116,031	\$ 104,856	\$ 89,600	\$ 66,237	\$ 41,676	\$ 15,945	\$ (11,087)	\$ (39,474)
Bond Proceeds													
CAPITAL NEEDS & DEPRECIATION													
City Depreciation	0.0%							(67,000)	(67,670)	(67,000)	(67,670)	(68,347)	(69,030)
GARBAGE COLLECTION IMPROVEMENTS													
NA				-	-	-	-	-	-	-	-	-	-
CAPITAL NEEDS & DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (67,000)	\$ (67,670)	\$ (67,000)	\$ (67,670)	\$ (68,347)	\$ (69,030)
OPERATIONS ENDING FUND BALANCE				\$ 1,000,000	\$ 654,655	\$ 733,865	\$ 756,465	\$ 755,032	\$ 729,708	\$ 677,983	\$ 598,550	\$ 490,045	