



North Ogden City

Memorandum

To: Mayor and City Council
From: Debbie Cardenas, Finance Director *DME*
Date: 05/17/11
Re: Utility Rate Study

The Utility Rate has now been updated twice since it was originally completed.

We feel it is imperative to review it again and move forward for several reasons, two of the most pressing facts are:

- Some of the Enterprise Funds continue to lose money
- Interest rates in the market are low

Representatives from Lewis Young will be here to present the study to the Council.

Thank you.