

ORDINANCE NO. 2011-

AN ORDINANCE AUTHORIZING NORTH OGDEN CITY TO “PICK-UP” THE EMPLOYEES CONTRIBUTORY AMOUNT IN THE UTAH RETIREMENT SYSTEM “URS”.

WHEREAS, North Ogden City participates in the “URS” Pension Plan.

WHEREAS, The “URS” is established by state statutes and is intended to provide a meaningful retirement benefit to employees who have chosen a career in public service; and

WHEREAS, In Revenue Ruling 2006-3, the IRS clarified its rules governing employer “pick-up” (member contributions paid by employer in pension plans) elections to require a “formal” action annually; and

WHEREAS, North Ogden City wishes to be in compliance with Utah Code 49 and the IRS ruling 2006-3;

BE IT THEREFORE resolved that North Ogden City formally agrees to pick up 13.61% of the required member contribution for all eligible employees required to contribute to the Utah Retirement System contributory Retirement Plan for fiscal year 2010-11.

PASSED AND ADOPTED this 25TH day of January 2011.

FOR NORTH OGDEN CITY:

Richard G. Harris, Mayor

CITY COUNCIL VOTE AS RECORDED:

Aye Nay

Council Member Bigler: ___ ___

Council Member Flamm: ___ ___

Council Member Harris: ___ ___

Council Member Taylor: ___ ___

Council Member Turner: ___ ___

(In event of a tie vote of the Council):

Mayor Harris: ___ ___

ATTEST:

S. Annette Spendlove,CMC
City Recorder